

## 1. Acknowledgment of Debt

The Debtor identified acknowledges that it owes Creditor the total outstanding amount detailed in the “Promise to Pay” Form in connection with the overdue invoice(s) mentioned.

## 2. Promise to Pay

Debtor unconditionally and irrevocably promises to pay to Creditor the full outstanding amount identified above by no later than the agreed upon Payment Due Date.

Debtor understands and agrees that this promise constitutes a legal, binding, and enforceable obligation, and that failure to comply may result in the Creditor pursuing all available remedies to recover the debt.

## 3. Late Payment and Default

If Debtor fails to make payment in full by the Payment Due Date:

- (a) Creditor may assess a late fee of 1.5% per month of the outstanding balance;
- (b) Creditor may charge interest on the overdue amount at a rate of 18% per annum until paid in full; and
- (c) Creditor may pursue any and all lawful collection remedies, including but not limited to engaging a collection agency, reporting to credit bureaus, or initiating legal action to recover the debt along with any applicable costs, fees, and interest.

## 4. Costs of Collection

In the event of default, Debtor agrees to pay all reasonable costs and expenses incurred by Creditor in collecting amounts due, including attorneys' fees, court costs, filing fees, and any other expenses directly related to enforcement of this Agreement.

## 5. No Waiver

Acceptance of partial or late payments by Creditor does not waive Creditor's rights under this Agreement unless expressly agreed in writing.

## 6. Entire Agreement

This Agreement constitutes the entire understanding between the parties regarding my promise to pay the outstanding amount referenced above. This Agreement may not be modified or amended except in writing signed by both parties.

## 7. Governing Law

This Agreement shall be governed by and construed under the laws of the State of California without reference to theories of conflicts of law.

## 8. Electronic Signature Authorization

By signing electronically, Debtor confirms that Debtor has read and understands the terms of this Promise to Pay Agreement, that Debtor is authorized to enter into this Agreement, and that Debtor's electronic signature shall have the same force and effect as an original handwritten signature.